POSOL Berthing Regulations

Berths in the Residential Mooring are leased by POSOL to Lessees under a contract valid for 150 years starting in 1988. The Lessee is legally responsible for ensuring that the obligations contained in the sub-underlease and in these Regulations are complied with.

In some cases, a Lessee may come to a private arrangement whereby their berth is licensed (sub-let) to another person. This private arrangement does not absolve the Lessee from their obligations to POSOL. The Licensee is also obliged to conform with the same rules and regulations as the lessee (See also <u>www.posol.co.uk</u> > Menu > Berths > Sale and Licensing of Berths).

All users of berths are also required to comply with the Rules and Regulations prescribed by Premier Marinas Limited.

Notes concerning the licensing of berths, where this is permitted by the terms of the sub-underlease.

- 1. (a) a Licence is an authority to put a specific Vessel on a specific Berth
- 2. (b) a Licensor (the berth lessee) is the giver of that authority and
- 3. (c) a Licensee is the holder of that authority
- The Lessee(s) of a Berth shall within 21 days of assignment of the Sub-Underlease deliver to POSOL details of the Vessel on the Berth in the POSOL First Boat Registration form, together with proof of ownership, insurance details confirming 3rd party insurance cover for a minimum of £3,000,000 and a registration fee of £105.00 payable to POSOL of which £65.00 will be passed to Premier Marinas or such other sums as they may reasonably determine from time to time. POSOL will share the boat details with Premier Marinas.
- 2. Upon each change of the Vessel moored on a Berth the Lessee(s) shall deliver to POSOL details of the new Vessel in the POSOL Change of Boat Registration form, together with

proof of ownership and insurance details confirming 3rd party insurance cover for a minimum of £3,000,000. POSOL will share the boat details with Premier Marinas.

- 3. Following Registration and as an annual commitment, the berth Lessee is required to provide written confirmation of 3rd party insurance cover for a minimum of £3,000,000 by completing and returning POSOL's Annual Insurance Confirmation Form.
- 4. Upon the grant of any Licence for use of a Berth (where permitted by the terms of the Sub-Underlease) the Lessee(s) shall deliver to POSOL notification in the POSOL Licensed Boat Registration form with full particulars of the Vessel together with a copy of the Licence, proof of ownership of the Vessel, insurance details confirming 3rd party insurance cover for a minimum of £3,000,000 and registration fees of £105.00 payable to POSOL of which £65.00 will be passed to Premier Marinas or such other sums as they may reasonably determine from time to time. The licence must be non-renewable and be for a maximum period of 364 days.
- 5. Every Licence granted by the lessee in respect of a Berth shall contain a covenant by the Licensee to observe and perform the provisions of the Sub-Underlease and to indemnify POSOL in respect of any breach or non-observance by the Licensee.
- 6. No Berth shall be used for any business or commercial purpose whatsoever.

By Order of the Board of Directors of POSOL Residents Management Company Limited 22nd May 2024