

## POSOL Berthing Regulations

### These Regulations are made in accordance with Clause 3.8 of the Berth Sub-Underleases

1. The Lessee(s) of a Berth shall within 21 days of assignment of the Sub-Underlease and every twelve (12) months thereafter deliver to POSOL details of the Vessel on the Berth in the POSOL Boat Registration form together with proof of ownership and with (on the first occasion only) a registration fee of £40.00 payable to POSOL and £65.00 payable to Premier Marinas or such other sums as they may reasonably determine from time to time.
2. Upon each change of the Vessel moored on a Berth the Lessee(s) shall deliver to POSOL details of the new Vessel in the POSOL Boat Registration form.
3. Upon the grant of any Licence for use of a Berth (where permitted by the terms of the Sub-Underlease) the Lessee(s) shall deliver to POSOL notification in the POSOL Licensed Boat Registration form with full particulars of the Vessel together with a copy of the Licence, proof of ownership of the Vessel together with a registration fee of £40.00 payable to POSOL and £65.00 payable to Premier Marinas or such other sums as they may reasonably determine from time to time.
4. Every Licence granted in respect of a Berth shall contain a covenant by the Licensee to observe and perform the provisions of the Sub-Underlease and to indemnify POSOL in respect of any breach or non-observance by the Licensee.
5. No Berth shall be used for any business or commercial purpose whatsoever.

These Regulations are in amplification of the obligations contained in:-

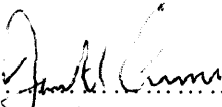
- (i) the Berth Sub-Underlease
- (ii) the Planning Permissions for the Berths and
- (iii) the rules and regulations prescribed by Premier Marinas Limited from time to time which must be complied with at all times

Note concerning the licensing of berths, where this is permitted by the terms of the sub-underlease.

- (a) a Licence is an authority to put a specific Vessel on a specific Berth
- (b) a Licensor is the giver of that authority and
- (c) a Licensee is the holder of that authority

*These Regulations are made 3<sup>rd</sup> October 2003 and amended 12<sup>th</sup> December 2003, 12<sup>th</sup> March 2008 and 17<sup>th</sup> July 2009.*

By Order of the Board of Directors of POSOL Residents Management Company Limited

Signed .....  .....  
Ian Currie, Company Secretary