

**POSOL RESIDENTS MANAGEMENT COMPANY LTD  
EXPENDITURE HEADINGS**

**PORT SOLENT**

- Port Solent Charge – an annual charge in the nature of a rate, levied against all residents at Port Solent paid to Premier Marinas. They in return carry out the repairs to, replacement and cleaning of the marina, hoist quay, lock, waiting pontoons, and manage the landscaped areas, signage, fire safety and security, in addition to the methane and leachate protection systems across the entire marina complex whether commercial or residential.

**ESTATE**

- Landscape Maintenance – maintenance, replanting and rejuvenation of the landscaped areas around the estate. This includes the communal areas along The Portway and across the estate in addition to Shareholders front gardens.
- Estate Security – Repairs and maintenance of fencing, railings and gates around the estate.
- Estate Maintenance – any necessary maintenance to the hardstanding areas around the estate including road signage.
- Television System Maintenance – servicing of the estate TV aerial system and provision for any sundry call outs.

**BERTHS**

- Pontoon Repairs – repairs to berth pontoons.

**ADMINISTRATION**

- Audit Fee – Fees charged to carry out the annual audit of the company Accounts. All Shareholders receive a copy of the accounts each year.
- Professional Fees – fees incurred seeking professional advice e.g. legal, gardening, and taxation advice.
- Directors Expenses – Directors work on a voluntary and unpaid basis. Miscellaneous expenses incurred by the elected Board of Directors in carrying out the running of POSOL Residents Management Co. Ltd are paid from time to time.
- Management Company Expenses – Managing Agents fees and Company Administration costs.
- Insurance – includes the following policies; public liability, Directors & Officers Liability, pontoon and TV Head End.
- Communication with Shareholders – development, hosting and maintenance of POSOL website in addition to production of Newsletters and mailings.
- Sundry Expenses

### **TAX AND RATES**

- Water Rates – Costs of water used for POSOL purposes relating to the maintenance of the estate.

### **POSOL SINKING FUND**

- Fund established to allow for future major expenditure, unforeseen or otherwise, such as the replacement of the pontoons.